



## **H.R. 3206 - Small Business Administration Short Term Extension**

### **Floor Situation**

H.R. 3206 is being considered on the floor by suspending the rules and will require a two-thirds majority vote for passage. This legislation was introduced by Representative Nydia Velazquez (D-NY) on July 27, 2007. The bill was referred to the Committee on Small Business but was not considered.

H.R. 3206 is expected to be considered on the floor on July 30, 2007.

### **Summary**

H.R. 3206 would provide an extension of the authorities and provisions within the Small Business Act and the Small Business Investment Act of 1958 until December 15, 2007. This legislation is a simple extension and does not make any funding or programmatic changes.

### **Background**

On January 17, 2007, the House of Representatives passed the SBA Extension Act (H.R. 434) by a recorded vote of 413 - 2 ([Roll no. 28](#)). The Senate passed the bill and the President signed it into law on February 15, 2007 (PL 110-4). H.R. 434 extended the Small Business Act through July 31, 2007.

*\*Note: Democrats have indicated their desire to pass a re-authorization of the SBA prior to the expiration of H.R. 434.*

On October 10, 2006, President Bush signed the SBA Extension Act (H.R. 6159) into law (PL 109-316). This legislation allowed for the short-term authorization of all authorities and provisions under the Small Business Act and the Small Business Investment Act of 1958 until February 2, 2007 without any programmatic or funding changes. The previous authorization was set to expire on September 30, 2006. This bill is needed because there are several programs at the SBA that are funded totally by user fees and do not require an annual appropriation from Congress.

*\*Note: A Continuing Resolution (CR) was passed and signed into law prior to the President signing H.R. 6159 into law. This CR included the Small Business Administration (SBA) until H.R. 6159 was signed into law. Therefore, there was*

*no period in which the programs and authorities of the SBA were not authorized.*

**Cost**

The Congressional Budget Office has not scored this legislation.

**Staff Contact**

For more information or questions please contact Chris Vieson at (202) 226-2302.