



H.Res. 790 – Commending the people of the State of Washington for showing their support for the needs of the State of Washington's veterans and encouraging residents of other States to pursue creative ways to show their own support for veterans

FLOOR SITUATION

H.Res. 790 is being considered on the floor under suspension of the rules and will require a two-thirds majority vote for passage. This legislation was introduced by Representative Brian Baird (D-WA) on November 1, 2007. The resolution was referred to the House Committee on Veterans' Affairs on November 1, 2007, but was never considered.

H.Res. 790 is expected to be considered on the floor of the House on February 13, 2007.

SUMMARY

H.Res. 790 resolves that the House of Representatives:

- Commends the people of the State of Washington for showing their support for the needs of the State of Washington's veterans; and
- Encourages residents of other States to pursue creative ways to show their own support for veterans.

BACKGROUND

The citizens in the State of Washington started a grassroots campaign to create the Veterans Family Fund Certificate of Deposit, through which any financial institution in the State of Washington can choose to offer a Veterans Family Fund Certificate of Deposit. The he Governor of the State of Washington and the Washington State Veterans Affairs Department support this program. The Veterans Family Fund Certificate of Deposit was officially launched on November 8, 2007.

When a Veterans Family Fund Certificate of Deposit is purchased from a participating financial institution, half of the interest is automatically donated to the State of Washington's Veterans Innovation Program to address the needs of the State of Washington's veterans, as well as the needs of their families.

Additionally, the Veterans Innovation Program was created to provide emergency assistance to help current or former Washington National Guard or Reserve service members cope with financial hardships, unemployment, educational needs, and many basic family necessities.

STAFF CONTACT

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